

**RESOLUTION OF THE BOARD OF TRUSTEES OF THE
TAMALPAIS UNION HIGH SCHOOL DISTRICT
ORDERING SCHOOL BOND ELECTION, AND AUTHORIZING NECESSARY
ACTIONS IN CONNECTION THEREWITH**

WHEREAS, the Board of Trustees (the "Board") of the Tamalpais Union High School District (the "District"), within the County of Marin, California (the "County"), is authorized to order elections within the District and to designate the specifications thereof, pursuant to Sections 5304 and 5322 of the Education Code of the State of California (the "Education Code"); and

WHEREAS, the Board is specifically authorized to order elections for the purpose of submitting to the electors the question of whether bonds of the District shall be issued and sold for the purpose of raising money for the purposes hereinafter specified, pursuant to Education Code Sections 15100 *et seq.*; and

WHEREAS, pursuant to Section 18 of Article XVI and Section 1 of Article XIII A of the California Constitution, and Section 15266 of the Education Code, school districts may seek approval of general obligation bonds and levy an ad valorem tax to repay those bonds upon a 55% vote of those voting on a proposition for the purpose, provided certain accountability measures are included in the proposition; and

WHEREAS, the Board deems it necessary and advisable to submit such a bond proposition to the electors to be approved by 55% of the votes cast; and

WHEREAS, such a bond election must be conducted concurrent with a statewide primary election, general election, or special election, or at a regularly scheduled local election, as required by Section 15266 of the Education Code; and

WHEREAS, on June 6, 2006, a statewide primary election is scheduled to be conducted throughout the District; and

WHEREAS, pursuant to Education Code Section 15268, based upon a projection of assessed property valuation, the Board has determined that, if approved by voters, the tax rate levied to meet the debt service requirements of the bonds proposed to be issued will not exceed \$30 per year per \$100,000 of assessed valuation of taxable property; and

WHEREAS, Section 9400 *et seq.* of the Elections Code of the State of California (the "Elections Code") requires that a tax rate statement be contained in all official materials, including any ballot pamphlet prepared, sponsored or distributed by the District, relating to the election; and

WHEREAS, the Board now desires to authorize the filing of a ballot argument in favor of the proposition to be submitted to the voters at the election;

NOW, THEREFORE, be it resolved, found, determined and ordered by the Board of Trustees of the Tamalpais Union High School District as follows:

Section 1. Recitals. All of the above recitals are true and correct.

Section 2. Specifications of Election Order: Pursuant to Education Code Sections 5304, 5322, 15100 et seq., and 15266, a special election shall be held within the boundaries of the Tamalpais Union High School District on June 6, 2006, for the purpose of submitting to the registered voters of the District the following proposition:

HIGH SCHOOLS MODERNIZATION AND COMPLETION BOND OF 2006

This Proposition may be known and referred to as the "High Schools Modernization and Completion Bond of 2006" or as "Measure ____". *[designation to be assigned by County Registrar of Voters]*

FINDINGS

In March of 2001, voters authorized the Tamalpais Union High School District to issue \$121,000,000 of bonds to renovate and modernize all schools in the Tamalpais Union High School District.

The Tamalpais Union High School District has issued the full amount of authorized bonds for the renovation and modernization projects identified and approved by voters at the time of the 2001 election.

The original bonds were not sufficient to complete all the high school renovation and modernization projects identified and approved at the time of the 2001 election due to unforeseen conditions of the school facilities and significant increases in construction costs since the 2001 election; and

This bond measure is needed to complete the renovation and modernization program at all high schools, to bring all facilities up to District standards, and to comply with evolving state and federal standards.

BOND AUTHORIZATION

By approval of this proposition by at least 55% of the registered voters voting on the proposition, the Tamalpais Union High School District shall be authorized to issue and sell bonds of up to \$79,920,000 in aggregate principal amount to provide financing for the specific school facilities projects listed in the Bond Project List attached hereto as Exhibit A, subject to all of the accountability safeguards specified below.

Proceeds from the sale of bonds authorized by this proposition shall be used only for the construction, reconstruction, rehabilitation, or replacement of school facilities, including the furnishing and equipping of school facilities, or the acquisition or lease of real property for school facilities, and not for any other purpose, including teacher and administrator salaries and other school operating expenses.

ACCOUNTABILITY SAFEGUARDS

The provisions in this section are specifically included in this proposition in order that the Tamalpais Union High School District's voters and taxpayers may be assured that their money will be spent wisely to address specific facilities needs of the Tamalpais Union High School District, all in compliance with the requirements of Article XIII A, Section 1(b)(3) of the State Constitution, and the Strict Accountability in Local School Construction Bonds Act of 2000 (codified at Education Code Sections 15264 and following).

Evaluation of Needs. The Board of Trustees hereby certifies that it has evaluated safety, class size reduction and information technology needs in developing the Bond Project List contained in Exhibit A.

Independent Citizens' Oversight Committee. The Board of Trustees shall establish an independent Citizens' Oversight Committee (pursuant to Education Code Section 15278 and following), to ensure bond proceeds are spent only for the school facilities projects listed in Exhibit A. The committee shall be established not later than 60 days after the date when the results of the election appear in the minutes of the Board of Trustees.

Annual Performance Audits. The Board of Trustees shall conduct an annual, independent performance audit to ensure that the bond proceeds have been expended only on the school facilities projects listed in Exhibit A.

Annual Financial Audits. The Board of Trustees shall conduct an annual, independent financial audit of the bond proceeds until all of those proceeds have been spent for the school facilities projects listed in Exhibit A.

Special Bond Proceeds Account; Annual Report to Board. Upon approval of this proposition and the sale of any bonds approved, the Board of Trustees shall take actions necessary to establish an account in which proceeds of the sale of bonds will be deposited. As long as any proceeds of the bonds remain unexpended, the Superintendent of the District shall cause a report to be filed with the Board no later than December 31 of each year, commencing December 31, 2006, stating (1) the amount of bond proceeds received and expended in that year, and (2) the status of any project funded or to be funded from bond proceeds. The report may relate to the calendar year, fiscal year, or other appropriate annual period as the Superintendent of the District shall determine, and may be incorporated into the annual budget, audit, or other appropriate routine report to the Board.

BOND PROJECT LIST

The Bond Project List attached to this resolution as Exhibit A shall be considered a part of this ballot proposition, and shall be reproduced in any official document required to contain the full statement of the bond proposition.

The Bond Project List describes the specific projects the Tamalpais Union High School District proposes to finance with proceeds of the bonds. Listed construction projects, repairs, rehabilitation projects and upgrades will be completed as needed at a particular school site according to Board-established priorities. Each project is assumed to include its share of costs of the election and bond issuance, architectural, engineering, inspection and similar planning costs, construction management (whether performed by the District or by third parties), annual financial and performance audits, a customary contingency for unforeseen design and construction costs, and other costs incidental to and

necessary for completion of the listed projects. The final cost of each project will be determined as plans are finalized, construction bids are awarded, and projects are completed. Certain construction funds expected from non-bond sources have not yet been secured. Until all project costs and funding sources are known, the Board of Trustees cannot determine the amount of bond proceeds available to be spent on each project, nor guarantee that the bonds will provide sufficient funds to allow completion of all listed projects. Some projects may be subject to further government approvals by State officials and boards, and to local environmental review. For these reasons, inclusion of a project on the Bond Project List is not a guarantee that the project will be completed.

FURTHER SPECIFICATIONS

Specific Purposes. All of the purposes enumerated in this proposition shall be united and voted upon as one single proposition, pursuant to Education Code Section 15100, and shall constitute the specific purposes of the bonds, and proceeds of the bonds shall be spent only for such purposes, pursuant to Government Code Section 53410.

Reimbursement for Project Costs. A portion of the proceeds of the bonds in an amount not to exceed \$1,000,000 shall be applied to reimburse the District for expenditures made on or after January 1, 2006 and prior to the date of the election for the capital costs of modular buildings and preliminary expenditures directly related to the Bond Project List contained in Exhibit A.

Other Terms of the Bonds. When sold, the bonds shall bear interest at an annual rate not exceeding the statutory maximum, and interest will be made payable at the time or times permitted by law. The bonds may be issued and sold in several series, and no bond shall be made to mature more than 25 years from the date borne by that bond.

Section 3. Abbreviation of Proposition: Pursuant to Section 13247 of the Elections Code and Education Code Section 15122, the Board hereby directs the Registrar of Voters to use the following abbreviation of the bond proposition on the ballot:

“To provide funding to complete a District-wide facility modernization program, including technology upgrades and classroom renovation and reconstruction, and bring all facilities up to District standards, shall the Tamalpais Union High School District be authorized to issue \$79.92 million in bonds at interest rates within the legal limit to improve school sites as specified in the District’s Bond Project List, and establish a Citizens’ Oversight Committee to monitor all expenditures?”

Section 4. Voter Pamphlet: The Registrar of Voters of the County is hereby requested to reprint the full text of the proposition, which is all of that portion of Section 2 hereof appearing in bold-face type, including Exhibit A hereto, in the voter information pamphlet to be distributed to voters pursuant to Section 13307 of the Elections Code. In the event the full text of the proposition is not reprinted in the voter information pamphlet, the Registrar of Voters is hereby requested to print, immediately below the impartial analysis of the bond proposition, in no less than 10-point boldface type, a legend substantially as follows:

“The above statement is an impartial analysis of Measure _____. If you desire a copy of the measure, please call the Marin County Registrar

of Voters at {phone number} and a copy will be mailed at no cost to you.”

Section 5. No State Matching Funds. The District has determined that the projects to be funded from the proposed bonds will not require State matching funds for any phase thereof, and that Section 15122.5 of the Education Code does not apply to the proposition.

Section 6. Required Vote: Pursuant to Section 18 of Article XVI and Section 1 of Article XIII A of the State Constitution, the above proposition shall become effective upon the affirmative vote of at least 55% of those voters voting on the proposition.

Section 7. Request to County Officers to Conduct Election: The Registrar of Voters of the County is hereby requested, pursuant to Section 5322 of the Education Code, to take all steps to call and hold the election in accordance with law and these specifications.

Section 8. Consolidation Requirement; Canvass: (a) Pursuant to Education Code Section 15266(a), the election shall be consolidated with the statewide primary election on June 6, 2006, and pursuant to Part 3 (commencing with Section 10400) of Division 10 of the Elections Code, the Registrar of Voters and the Board of Supervisors of the County are hereby requested to order consolidation of the election with such other elections as may be held on the same day in the same territory or in territory that is in part the same.

(b) The Board of Supervisors of the County is authorized and requested to canvass the returns of the election, pursuant to Section 10411 of the Elections Code.

Section 9. Delivery of Order of Election to County Officers: The Clerk of the Board of Trustees of the District is hereby directed to cause to be delivered, no later than March 10, 2006 (which date is not fewer than 88 days prior to the date set for the election), one copy of this Resolution to the Registrar of Voters of the County together with the Tax Rate Statement (attached hereto as Exhibit B), completed and signed by the Superintendent, and to cause a copy of this Resolution to be filed with the Clerk of the Board of Supervisors of the County.

Section 10. Ballot Arguments: The President of this Board, or any member or members of this Board as the President shall designate, are hereby authorized, but not directed, to prepare and file with the Registrar of Voters a ballot argument in favor of the proposition contained in Section 2 hereof, within the time established by the Registrar of Voters, which shall be considered the official ballot argument of this Board as sponsor of the proposition.

Section 11. Further Authorization: The members of this Board, the Superintendent, the Assistant Superintendent-Administrative Services, and all other officers of the District are hereby authorized and directed, individually and collectively, to do any and all things that they deem necessary or advisable in order to effectuate the purposes of this resolution.

Section 12. Effective Date: This Resolution shall take effect upon its adoption.

PASSED AND ADOPTED by the Governing Board of the Tamalpais Union High School District on this 28th day, February, 2006, by the following vote:

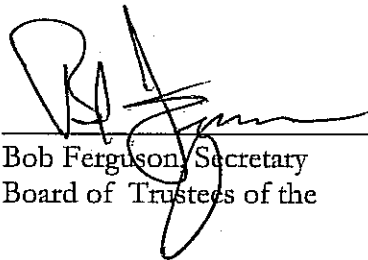
AYES: 5

NOES: 0

ABSTAIN: 0

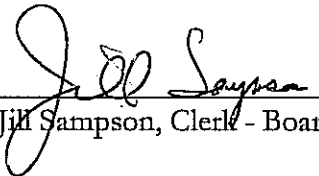
ABSENT: 0

I, Bob Ferguson, Secretary to the Board of Trustees, do hereby certify that the foregoing is a true and correct copy of a Resolution adopted by the Board of Trustees of the TAMALPAIS UNION HIGH SCHOOL DISTRICT at their meeting of February 28, 2006 which Resolution is on File in the office of said Board.



Bob Ferguson, Secretary
Board of Trustees of the

Attest:



Jill Sampson, Clerk - Board of Trustees

EXHIBIT A

TAMALPAIS UNION HIGH SCHOOL DISTRICT

BOND PROJECT LIST

Tamalpais High School

700 Miller Avenue, Mill Valley

Built in 1908

Building Systems & Safety Improvements:

- Upgrades required for compliance with Americans with Disabilities Act and similar state laws
- Upgrade heating system
- Acquire and install new telephone communication system
- Upgrade computer networks to provide wireless connectivity
- Repair or replace school building roofs
- Upgrade campus water and wastewater systems
- Acquire and install photovoltaic solar energy systems to create supplemental electric generation; provided that the Board of Trustees shall seek other sources of funding in addition to bond proceeds for this project

Renovation & New Construction:

- Complete classroom renovations, including doors, windows, lights and floors, etc., as needed to bring classrooms up to District standards
- Upgrade one classroom to support distance learning
- Replace the Keyser Building
- Upgrade existing swimming pool or construct new swimming pool facility and remove existing pool
- Acquire and install passive solar energy system for heating swimming pool
- Provide access to front entrance of Wood Hall in compliance with the Americans with Disabilities Act
- Repair or replace field house
- Replace weight room
- Construct new or upgrade existing basketball and tennis courts
- Construct announcer booth at football field
- Acquire and construct, or repair, storage facilities on campus

Exterior & Grounds Improvements:

- Upgrade exterior lighting systems
- Install, repair or replace irrigation and drainage systems
- Landscaping
- Restore or resurface parking lots and upgrade, add or replace campus entrances

Sir Francis Drake High School
1327 Sir Francis Drake Boulevard, San Anselmo
Built in 1951

Building Systems & Safety Improvements:

- Upgrades required for compliance with Americans with Disabilities Act and similar state laws
- Upgrade heating system
- Acquire and install new telephone communication system
- Upgrade computer networks to provide wireless connectivity
- Repair or replace school building roofs
- Upgrade campus water and wastewater systems
- Acquire and install photovoltaic solar energy systems to create supplemental electric generation; provided that the Board of Trustees shall seek other sources of funding in addition to bond proceeds for this project

Renovation & New Construction:

- Complete classroom renovations, including doors, windows, lights and floors, etc., as needed to bring classrooms up to District standards
- Upgrade one classroom to support distance learning
- Upgrade existing swimming pool or construct new swimming pool facility and remove existing pool
- Acquire and install passive solar energy system for heating swimming pool
- Repair or replace gymnasium floor and bleachers
- Repair or replace portable buildings with new portable or modular buildings, or new construction of permanent buildings
- Construct announcer booth at football field
- Acquire and construct, or repair, storage facilities on campus

Exterior & Grounds Improvements:

- Upgrade exterior lighting systems
- Install, repair or replace irrigation and drainage systems
- Landscaping
- Upgrade or repair baseball field
- Upgrade or repair Red Hill Field, including joint-use improvements
- Repair or replace basketball and tennis courts, including relocation if necessary
- Repair or resurface Main and Saunders parking lots

Redwood High School
395 Doherty Drive, Larkspur
Built in 1958

Building Systems & Safety Improvements:

- Upgrades required for compliance with Americans with Disabilities Act and similar state laws
- Upgrade heating system
- Acquire and install new telephone communication system
- Upgrade computer networks to provide wireless connectivity
- Repair or replace school building roofs
- Upgrade campus water and wastewater systems
- Upgrade gymnasium electrical system
- Acquire and install photovoltaic solar energy systems to create supplemental electric generation; provided that the Board of Trustees shall seek other sources of funding in addition to bond proceeds for this project

Renovation & New Construction:

- Complete classroom renovations, including doors, windows, lights and floors, etc., as needed to bring classrooms up to District standards
- Upgrade one classroom to support distance learning
- Repair or replace lockers, including for gymnasium
- Upgrade existing swimming pool or construct new swimming pool facility and remove existing pool
- Acquire and install passive solar energy system for heating swimming pool
- Renovate gymnasium to add additional courts
- Construct announcer booth at football field

Exterior & Grounds Improvements:

- Upgrade exterior lighting systems
- Construct new basketball and tennis courts and repair or replace existing basketball and tennis courts
- Install, repair or replace irrigation and drainage systems
- Landscaping
- Repair or resurface fire road
- Repair or resurface west parking lot and District-owned portion of Williams Avenue, and upgrade, add or replace campus entrances

San Andreas High School
599 William Avenue, Larkspur
Built in 1993

Building Systems & Safety Improvements:

- Upgrades required for compliance with Americans with Disabilities Act and similar state laws
- Upgrade heating system
- Acquire and install new telephone communication system
- Upgrade computer networks to provide wireless connectivity
- Repair or replace school building roofs
- Upgrade campus water and wastewater systems
- Acquire and install photovoltaic solar energy systems to create supplemental electric generation; provided that the Board of Trustees shall seek other sources of funding in addition to bond proceeds for this project

Renovation & New Construction:

- Complete classroom renovations, including doors, windows, lights and floors, etc., as needed to bring classrooms up to District standards
- Construct new classroom

Exterior & Grounds Improvements:

- Upgrade exterior lighting systems
- Install, repair or replace plant area irrigation and drainage systems
- Landscaping
- Repair or replace walkways

Tamiscal Independent Study High School

305 Doherty Drive, Larkspur
Built in 1993

Building Systems & Safety Improvements:

- Acquire and install new telephone communication system
- Upgrade computer networks to provide wireless connectivity
- Acquire and install photovoltaic solar energy systems to create supplemental electric generation; provided that the Board of Trustees shall seek other sources of funding in addition to bond proceeds for this project

Renovation & New Construction:

- Acquire and construct, or repair, storage facilities on campus

Exterior & Grounds Improvements:

- Upgrade exterior lighting systems
- Install, repair or replace plant area irrigation and drainage systems
- Landscaping

The Carlisle Building (the "Old District Office") and the Corporation Yard

395 Doherty Drive, Larkspur

Building Systems & Safety Improvements:

- Upgrades required for compliance with Americans with Disabilities Act and similar state laws
- Upgrade heating system
- Acquire and install new telephone communication system
- Upgrade computer networks to provide wireless connectivity
- Upgrade water and wastewater systems
- Acquire and install photovoltaic solar energy systems to create supplemental electric generation; provided that the Board of Trustees shall seek other sources of funding in addition to bond proceeds for this project

Renovation & New Construction:

- Upgrade existing restroom facilities to meet American with Disabilities Act
- Construct new multipurpose classroom (approximately 1600 sq. ft.), including restroom facilities
- Repair, renovate or convert existing modernization program offices to other District uses
- Acquire, construct or repair storage facilities

ALL SCHOOL SITES
at which Renovation, Major Repairs
and/or New Construction to be Completed

Remove hazardous materials, e.g., asbestos, lead, etc., where necessary

Address unforeseen conditions revealed by construction/modernization (e.g., plumbing or gas line breaks, dryrot, seismic, structural, etc.)

Other improvements required to comply with existing building codes, including the Field Act

Furnishing and equipping

- of newly constructed classrooms and facilities

- replace worn/broken/out of date furniture and equipment, as needed

Necessary site preparation/restoration in connection with new construction, renovation or remodeling, or installation or removal of relocatable classrooms, including ingress and egress, removing, replacing, or installing irrigation and drainage, utility lines, trees and landscaping, relocating fire access roads, and acquiring any necessary easements, licenses, or rights of way to the property

Rental or construction of storage facilities and temporary classrooms (including relocatables) as needed to house materials and students displaced during construction

Acquisition of any of the facilities on the Bond Project List through temporary lease or lease-purchase arrangements, or execute purchase option under a lease for any of these authorized facilities

EXHIBIT B

TAX RATE STATEMENT

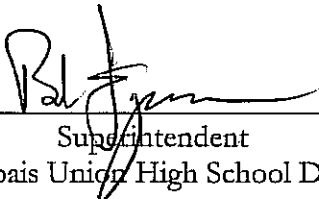
An election will be held in the Tamalpais Union High School District (the "District") on June 6, 2006, to authorize the sale of up to \$79,920,000 in bonds of the District to finance school facilities as described in the proposition. If the bonds are approved, the District expects to sell the bonds in one series. Principal and interest on the bonds will be payable from the proceeds of tax levies made upon the taxable property in the District. The following information is provided in compliance with Sections 9400-9404 of the Elections Code of the State of California.

1. The best estimate of the tax which would be required to be levied to fund this bond issue during the first fiscal year after the sale of the first series of bonds, based on estimated assessed valuations available at the time of filing of this statement, is one and four tenths cents per \$100 (\$14.00 per \$100,000) of assessed valuation in fiscal year 2006-07.
2. The best estimate of the highest tax rate which would be required to be levied to fund this bond issue, based on estimated assessed valuations available at the time of filing of this statement, is one and nine tenths cents per \$100 (\$19.00 per \$100,000) of assessed valuation in fiscal year 2009-10.

Voters should note that the estimated tax rates are based on the *ASSESSED VALUE* of taxable property on the County's official tax rolls, *not* on the property's market value. Property owners should consult their own property tax bills to determine their property's assessed value and any applicable tax exemptions.

Attention of all voters is directed to the fact that the foregoing information is based upon the District's projections and estimates only, which are not binding upon the District. The actual tax rates and the years in which they will apply may vary from those presently estimated, due to variations from these estimates in the timing of bond sales, the amount of bonds sold and market interest rates at the time of each sale, and actual assessed valuations over the term of repayment of the bonds. The dates of sale and the amount of bonds sold at any given time will be determined by the District based on need for construction funds and other factors, including the legal limitations on bonds approved by a 55% vote. The actual interest rates at which the bonds will be sold will depend on the bond market at the time of each sale. Actual future assessed valuation will depend upon the amount and value of taxable property within the District as determined by the County Assessor in the annual assessment and the equalization process.

Dated: February 28 2006.



Superintendent
Tamalpais Union High School District

SECRETARY'S CERTIFICATE

I, Robert Ferguson, Secretary of the Board of Trustees of the Tamalpais Union High School District, of the County of Marin, California, hereby certify as follows:

The attached is a full, true and correct copy of a resolution duly adopted at a regular meeting of the Board of Trustees of the District duly and regularly held at the regular meeting place thereof on February 28, 2006, and entered in the minutes thereof, of which meeting all of the members of the Board of Trustees had due notice and at which a quorum thereof was present. The resolution was adopted by the following vote:

AYES: 5

NOES: 0

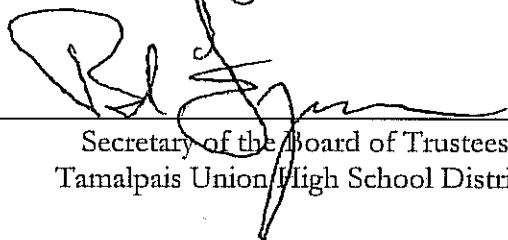
ABSTAIN: 0

ABSENT: 0

An agenda of the meeting was posted at least 72 hours beforehand at 395 Doherty Drive, Larkspur, California, a location freely accessible to members of the public, and a brief description of the adopted resolution appeared on the agenda. A copy of the agenda is attached hereto.

I have carefully compared the same with the original minutes of the meeting on file and of record in my office. The resolution has not been amended, modified or rescinded since the date of its adoption, and the same is now in full force and effect.

WITNESS my hand this 28 day of February, 2006.


Secretary of the Board of Trustees
Tamalpais Union High School District