



MARIN COUNTY OFFICE OF EDUCATION

Mary Jane Burke
Marin County Superintendent of Schools
1111 Las Gallinas Avenue / P O Box 4925
San Rafael, California 94913

LOAN REQUEST - TAX ANTICIPATION

In accordance with Article XVI, Section 6, of the Constitution of the State of California, and Education Code Section 42620, the Tamalpais Union High School District requests that the sum of As Needed - Not to Exceed (NTE) \$18,000,000 (\$18,000,000 - NTE) be transferred from funds in the custody of the Treasurer of the County of Marin to the district for meeting the obligations incurred for maintenance purposes for the fiscal year 2019-20 (July 1 through last Monday in April only).

PART A - Justification (Source: School District Adopted Budget SACS Form 01, Page 1, Column F)

Table with 2 columns: Description and Amount. Rows include Total Expenditures & Other Outgo, Less: Capital Outlay, Less: Total Other Outgo, Total Items 2 & 3, and Current Operating Expenditures.

PART B - Maximum Amount Which Can Be Borrowed

Table with 2 columns: Description and Amount. Rows include School District Maximum Secured Tax Limitation and 75% of Item 1 (85% may be requested later provided County funds are available).

DISTRICT Tamalpais Union High School District

6/25/19
Date

Leslie Harland
Clerk or Authorized Agent

MARY JANE BURKE
Marin County Superintendent of Schools

Date

Assistant or Deputy

APPROVED:
ROY GIVEN
Director of Finance

Date

Director of Finance

Distribution:

District to submit signed original form to the Marin County Office of Education for transmittal to the Board of Supervisors for approval.

**TAMALPAIS UNION HIGH SCHOOL DISTRICT**

**Larkspur, California**

**RESOLUTION # 18-26**

**MAXIMUM AMOUNT OF BORROWING \$18,000,000**

**RESOLUTION AUTHORIZING THE BORROWING OF FUNDS FOR FISCAL YEAR 2019-2020**

**TAX ANTICIPATION NOTE (TAN)**

**WHEREAS**, school districts, community college districts and county boards of education are authorized by Sections 53850 to 53858, both inclusive, of the Government code of the State of California (being Article 7.6, Chapter 4, Part 1, Division 2, Title 5 of the Government Code) to borrow money by the issuance of temporary note; and

**WHEREAS**, the Governing Board has determined that, in order to satisfy certain obligations and requirements of the school district, a public body corporate and politic located in the County of Marin, it is desirable that a sum not to exceed \$18,000,000 be borrowed for such purpose during its fiscal year ending June 30, 2020, by the issuance of its 2019-2020 Tax Anticipation Note, in anticipation of the receipt of taxes, to be received by the District for the general fund; and

**WHEREAS**, no money has heretofore been borrowed by or on behalf of the District through issuance of tax anticipation notes or temporary notes in anticipation of the receipts of, or payable from or secured by taxes, or other moneys for fiscal year 2019-2020;

**NOW, THEREFORE, BE IT RESOLVED**, that the Governing Board of the Tamalpais Union High School District does hereby resolve this note to be executed by a duly authorized officer of the district:

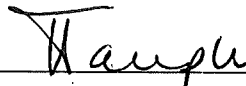
This Resolution is adopted this 25th day of June 2019, by the following vote:

AYES: 4 (Harlander, Oppenheim, Rovnisch, Saavedra)

NOES: 0

ABSENT: 1 (Owens)

I, Tara Taupier, Secretary of the Board of Trustees, do hereby certify that the foregoing is a true and correct copy of a Resolution adopted by the Board of Trustees of the Tamalpais Union High School District at their meeting of June 25<sup>th</sup>, 2019, which Resolution is on file in the office of said Board.

  
Tara Taupier, Secretary/Board of Trustees

ATTEST:   
Leslie Harlander, Board President

~~Barbara Owens, Clerk/Board of Trustees~~